

DIRECT CHARGE (ACH DEBITS) AUTHORIZATION

Company Name: NM Residential

I (we) hereby authorize _____ NM Residential _____, hereinafter called NM RESIDENTIAL and the depository financial institution named below, hereinafter called DEPOSITORY, to initiate electronic debit entries, and if necessary, credit entries to my account listed below. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

Rent payment: \$ _____

Utility Fee: \$_____

Concession Amount: \$_____

Other Fees: \$_____

Total: \$

☐ **Yes!** Enroll me into **FREE RENT EARNING ABILITY PROGRAM**. Where I can earn free rent if I pay on time every month!*

(E-mail Address)

Date to start withdrawal:

This account is a (checking account is preferred):

☐ Checking Account

☐ Savings Account

(Routing Number)

(Bank Account Number)

This authority is to remain in full force and effect until NM RESIDENTIAL has received written notification from me of its termination in such time (30 days prior to next withdrawal) and manner as to afford NM RESIDENTIAL and DEPOSITORY a reasonable opportunity to act on it. I understand a preliminary grace period of up to 7 days will occur before automatic withdraws are in effect from the date of initial set up. If money owed is not paid manually during this grace period it will be considered late and fees will be applied according to normal schedule.

(Print Name)

(Signature)

(Property Name & Unit Number)



(Date)

PLEASE ATTACH COPY OF VOIDED CHECK TO THIS FORM

Name _____ 0000
Address _____
City, State, Zip _____ Date: _____

Pay to the Order of _____

Memo _____

 272483633  00123456783 0000

Routing Number Account Number

*With every on-time rental payment while living at a NM Residential community, you can earn a free day of rent. Free rent earning ability is only available to those who choose to have rent withdrawn from their checking or savings accounts monthly. Any non-sufficient funds on monthly rent withdrawals will disqualify you from that month's earning ability. Once 30 days of free rent is accumulated, a one month free rent certificate will be awarded.